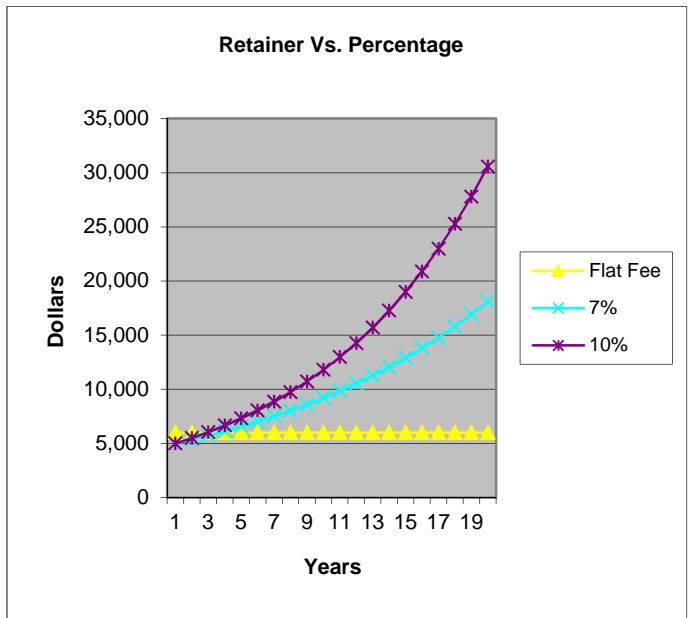


Year	Portfolio Value 7% Growth	Fee Flat Retainer	Fee 1% of AUM* 1% Fee Growth	Portfolio Value 10% Growth	Fee Flat Retainer	Fee 1% of AUM* 1% Fee Growth
1	\$500,000	6,000	5,000	\$500,000	6,000	5,000
2	\$535,000	6,000	5,350	\$550,000	6,000	5,500
3	\$572,450	6,000	5,725	\$605,000	6,000	6,050
4	\$612,522	6,000	6,125	\$665,500	6,000	6,655
5	\$655,398	6,000	6,554	\$732,050	6,000	7,321
6	\$701,276	6,000	7,013	\$805,255	6,000	8,053
7	\$750,365	6,000	7,504	\$885,781	6,000	8,858
8	\$802,891	6,000	8,029	\$974,359	6,000	9,744
9	\$859,093	6,000	8,591	\$1,071,794	6,000	10,718
10	\$919,230	6,000	9,192	\$1,178,974	6,000	11,790
11	\$983,576	6,000	9,836	\$1,296,871	6,000	12,969
12	\$1,052,426	6,000	10,524	\$1,426,558	6,000	14,266
13	\$1,126,096	6,000	11,261	\$1,569,214	6,000	15,692
14	\$1,204,923	6,000	12,049	\$1,726,136	6,000	17,261
15	\$1,289,267	6,000	12,893	\$1,898,749	6,000	18,987
16	\$1,379,516	6,000	13,795	\$2,088,624	6,000	20,886
17	\$1,476,082	6,000	14,761	\$2,297,486	6,000	22,975
18	\$1,579,408	6,000	15,794	\$2,527,235	6,000	25,272
19	\$1,689,966	6,000	16,900	\$2,779,959	6,000	27,800
20	\$1,808,264	6,000	18,083	\$3,057,955	6,000	30,580
		120,000	204,977		120,000	286,375



*AUM=Assets Under Management